

Vacancy Rate Q2 2021 (April-June)

St Helier High Street

Created in partnership between the
Parish of St Helier and Jersey Business

Summary of data

This is the fifth report created in partnership with the Parish of St Helier and Jersey Business to show an accurate picture of the vacancy rates in St Helier in comparison to the UK.

The second quarter of 2021 saw another 0.4% increase in the UK's vacancy rate as businesses struggled to recover from the long UK lockdown in Q1. In the same period, Jersey saw an easing of Covid-19 restrictions and an increase in visitors to the island providing a welcome increase in footfall in the town.

Closures in St Helier during Q2 2021 were much higher than Q2 in 2020, at seven this year compared to two last year. However, this was offset by eight openings by an even mixture of retail, hospitality, and beauty businesses.

Local real-estate agent D2RE reported that significant interest was generated in Q2 2021 by the sale of the Arcadia retail premises. The properties in the prime locations of 2-4 King Street (formally Burton) and 40 King Street (formally Topshop) received several offers and both have been sold already, demonstrating the strength of the local commercial market. The reopening of both premises will take some time as both properties require significant renovation, but this investment from the new owners will create a welcome boost to the attractiveness of the St Helier high street.

St Helier vacancy rate

This is a decrease from 8.04 % in Q1

7.66%

Highstreet % Q2 2021

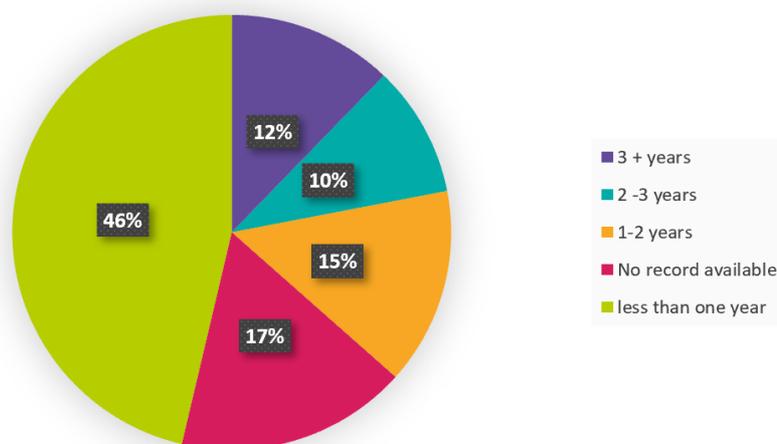
BRC UK high street vacancy rate

This is an increase from 14.1% in Q1 2021

14.5%

UK Highstreet % Q2 2021

LENGTH OF VACANCY AS %



Persistent vacancy rates look at the total number of vacant units as a percentage of the total units (occupied and vacant).