

Vacancy Rate Q3 2020 (JULY- SEP)

St Helier High Street

Created in partnership by
Parish of St Helier and Jersey Business

Summary of data

This is the second report created in partnership by the parish of St Helier and Jersey Business to give an accurate picture of the towns vacancy rates in comparison to the UK.

The third quarter of 2020 saw a record increase in the UK vacancy rate, as the effects of the coronavirus crisis were starting to become evident. In this period the commercial vacancy rate in St Helier fell with a net increase of three new business opening in the area.

This positive improvement in the Jersey figure is extremely encouraging, but formal wear, fashion and tourism focused business have been particularly badly hit. The continuation of co-funded payroll support for those still in deep detriment will be essential in maintaining the mix of products available to islanders.

Unless consumer footfall increases to the levels we'd usually expect to see at Christmas, more businesses are likely to close in the coming quarters.

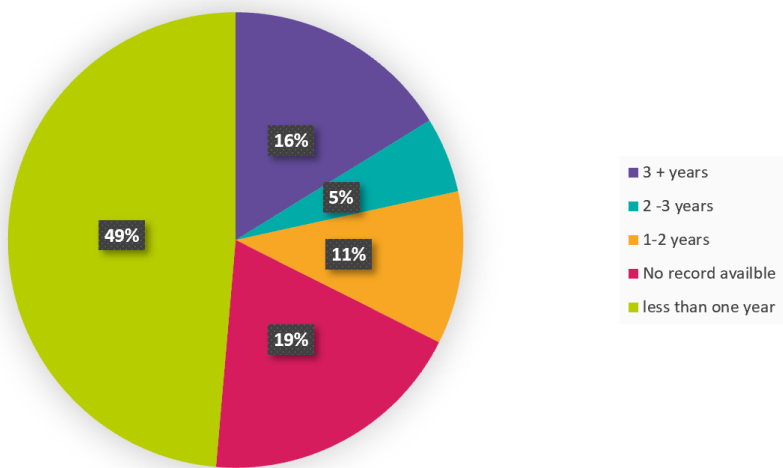
St Helier vacancy rate
This is down from 7.48% in Q2

6.92%
High street % Q3 2020

BRC UK high street vacancy rate
This is up from 12.4% in Q2

13.3%
UK Highstreet % Q3 2020

LENGTH OF VACANCY AS %



Persistent vacancy rates look at the total number of vacant units as a percentage of the total units (live and vacant)