

## Personal Survival Budget

Very few businesses make much money in the first year. The form below will help you work out how much you and your family need to survive over the first 12 months.

ESTIMATED EXPENDITURE PER YEAR		£
Mortgage/rent		
Parish rates, water rates		
Gas, electricity, oil		
All personal and property insurance		
Food, general housekeeping expenses		
Clothing		
Telephone and/or mobile		
Internet		
Entertainment (meals, drinks etc.) and holidays		
Subscriptions to associations, journals etc.		
Car Tax and insurance		
Car running expenses (incl. fuel and parking)		
Car service and maintenance		
Children's expenditure and presents		
Savings plans, pension etc.		
Loan repayments		
Other (please state)		
<b>EXPENDITURE in the year</b>	Subtotal (a)	
<b>ESTIMATED NON-BUSINESS INCOME</b>		
Income earned by spouse or partner		
Other income (please state) e.g. part-time job		

<b>TOTAL NON-BUSINESS ANNUAL INCOME</b>	Subtotal (b)	
TOTAL SURVIVAL INCOME REQUIRED IN THE YEAR from your business i.e. subtotal (a) less subtotal (b)		

Note: If your estimated income for the year (from sources other than your new business) exceeds your estimated expenditure for the year, you should decide how much you can invest in the new business.