Agricultural Loans Fund

Overview

The Government of Jersey's Agricultural Loans Fund aims to empower farmers and agricultural enterprises by providing essential financial support to drive growth, spark innovation, and build resilience.

It strives to enhance food security and uplift both individual farmers and the wider agricultural community, ensuring a prosperous, profitable and sustainable future.

Jersey Business is managing applications.

What can it be used for?

The Agricultural Loans Fund can be used for the following:

To purchase:

- Agricultural land
- Agricultural machinery, vehicles and equipment
- Livestock
- Flower bulbs, seed potatoes or seed potato boxes
- Shares in an agricultural Company

To Construct:

- A dwelling house or permanent farm buildings (including greenhouses)

To Carry out improvements:

- To an existing farm building or convert into a dwelling
- That will contribute to more efficient and economic farming of agricultural land

Can I apply for the loan?

The Agricultural Loans Fund is open to the following:

- Businesses and individuals carrying out work of an agricultural nature in Jersey
- Newcomers to the agricultural sector

Agricultural businesses will be expected to be working within the terms of the Government of Jersey's Rural Support Scheme (or be eligible to access the Rural Support Scheme).

What are the loan terms?

The terms of the Agricultural Loans Fund are:

- Total Agricultural Loans Fund - £10 million
- Maximum permissible loan value per business - £1 million
- Maximum borrowing cannot exceed 90% of the estimated project cost
- Minimum loan per business - £25,000
- Loan interest rate 3.0% per annum
- Loans can be requested up to a maximum term of 30 years

Terms of Reference - Agricultural Loan and Guarantees

Does the loan need to be secured?

Loan security:

- Loans over £150K will need to be secured with a property asset. The property asset must be unencumbered and in the name of the applicant
- Loans under £150K will be considered without security
- It is not permitted for another individual or family member to stand as a guarantor

What are the key considerations for loan approval?

Key considerations include:

- Viability of the business
- Productivity gains
- Return on investment
- Management skills and experience
- Financial status

- Environmental impact
- Social impact
- Economic impact

Complete an Expression of Interest today

Click here to complete the Expression of Interest for the Agricultural Loans Fund

What happens next?

Once the Expression of Interest is received your eligibility will be verified and once approved you will receive the full loan application form and supporting documentation.

What's involved?

Application form:

- If your Expression of Interest has been approved you will receive the full loan application form and supporting documentation. Submit the full loan application form which succinctly describes the project and clearly shows the return on investment for the business. This will be reviewed initially by Jersey Business.

Financials:

- Submit a 3-year forecasted business model including an 18 month cash flow and a balance sheet (a template will be provided)
- Include 2 years of trading accounts (where applicable)
- The financials will be sent to an external accountant for review

Jersey Business Health Check:

- The business will undertake a Health Check supported by Jersey Business

Who decides?

The decision process:

- A dedicated Agricultural Loans Advisory Board will meet quarterly to review all submitted applications
- The Board will make a recommendation to the Minister for Sustainable Economic Development (MSED)
- The MSED makes the final decision on loan applications
- For loans of more than £150K, approval will also be required by the Minister for Treasury and Resources

Agricultural Loans Board meeting dates

Below are the 2026 Agricultural Loans Board meeting scheduled dates so far:

- Tuesday 24th March 2026

As indicated by the timeline, please note that it may take up to six weeks to review a fully completed application that requires no revisions or re-works. Our goal is to help you submit a high quality application, so we recommend allowing yourself plenty of time in case our team suggests any modifications.

FAQ's

The Government of Jersey have outlined some FAQs.

Please refer to the following document.

Relevant links

Terms Of Reference Agricultural Loans And Guarantees Advisory Board

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