RiskRecon | How to manage Supply Chain Risk

16:00 - 18:00 | 04/09/2024 | Digital Jersey Hub, Grenville Street, Ground Floor JE2 4UF

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Presenting RiskRecon, a platform to simplify compliance and enhance security amid stringent third-party management regulations.

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In the current business landscape, there is a growing focus and responsibility to managing third-party supply chains and your chosen vendors. With the introduction of new and more strictly enforced rules and regulations, including Jerseys draft Cyber Security Laws and other UK and EU regulations; businesses are now required to take proactive measures and evidence the subsequent vetting to comply with rigorous standards for ethical, sustainable, and secure business operations.

Join Mastercard and Digital Jersey, as we showcase RiskRecon's automated risk assessment and management platform that will bolster your compliance and digital security responsibilities with

ease.

About RiskRecon:

RiskRecon, a Mastercard company, offers a leading cybersecurity assessment solution designed to help organisations manage third-party risk. By providing continuous monitoring and comprehensive evaluations, RiskRecon enables businesses to better understand and mitigate the cyber risks associated with their third-party vendors.

Key Features:

1. **Continuous Monitoring**: RiskRecon provides ongoing assessment of third-party cybersecurity practices, ensuring that organisations have up-to-date insights into the security posture of their vendors. This continuous monitoring allows for timely identification of potential risks and vulnerabilities.
2. **Comprehensive Evaluations**: The platform evaluates a broad range of security controls, covering areas such as network security, data protection, and operational resilience. This thorough assessment helps organisations gain a complete understanding of their third-party risk landscape.
3. **Customised Risk Ratings**: RiskRecon generates risk ratings tailored to the specific context and needs of each organisation. These ratings are based on objective data and provide actionable insights that help businesses prioritise their risk management efforts.
4. **Actionable Insights**: The platform delivers detailed reports and dashboards that highlight critical risk areas and suggest remediation steps. This enables organisations to take proactive measures to strengthen their cybersecurity defences.
5. **Scalability and Integration**: RiskRecon is designed to scale with an organisation's needs, accommodating a wide range of industries and sizes. Additionally, the platform integrates seamlessly with existing risk management and compliance frameworks, enhancing its utility and ease of use.

Benefits:

- **Enhanced Risk Management**: By providing detailed and continuous insights into third-party cybersecurity practices, RiskRecon helps organisations improve their overall risk management strategies.
- **Improved Vendor Relationships**: The platform facilitates better communication and collaboration with vendors regarding cybersecurity expectations and improvements.
- **Regulatory Compliance**: RiskRecon assists organisations in meeting various regulatory requirements related to third-party risk management, helping to ensure compliance and avoid potential penalties.

Use Cases:

- **Financial Services**: Banks and financial institutions use RiskRecon to monitor the cybersecurity posture of their partners and vendors, ensuring that sensitive financial data is protected.
- **Healthcare**: Healthcare organisations leverage RiskRecon to assess the security of third-party vendors handling patient data, thereby enhancing compliance with regulations such as HIPAA.
- **Retail**: Retailers utilise the platform to manage the cybersecurity risks associated with their supply chains, safeguarding customer information and transactional data.

Agenda

4:00 PM - 4:15 PM: Registration and Welcome

- Attendees arrive and register
- Refreshments and networking opportunity
- Welcome remarks from Digital Jersey

4:15 PM - 4:30 PM: Introduction to Mastercard RiskRecon

- Presenter: Jason Hugget, Sales Director, RiskRecon
- Overview of RiskRecon and its significance in the current

market
- Key features and benefits

4:30 PM - 5:15 PM: Live Product Demonstration

- Presenter: Steve Bakewell, Director, RiskRecon Pre-Sales
- Step-by-step live demonstration of Risk Recon's capabilities
- Real-time risk assessment on vendors
- Security and compliance insights
- Interactive dashboards and reporting

5:15 PM - 5:45 PM: Use Cases and Success Stories

- Presenter: Jason Hugget, Director, RiskRecon Pre-Sales
- Real-world applications and industry-specific use cases
- Testimonials from current users and success metrics

5:45 PM - 6:00 PM: Q&A Session

- Open floor for questions from attendees
- Detailed responses and further clarification from the product team
- Closing remarks and next steps

6:00 PM: Networking and Close

- Informal networking session with refreshments
- Opportunity to engage with Mastercard representatives and peers

Contacts:

Arron Brown, Business Development Manager

Edmund Hatton, FinTech Lead

Data Protection and Privacy Policy:

This event is between RiskRecon and Digital Jersey therefore both organisations will be sending out invites. Following your registration your details will be shared between both parties for the purpose of this event. All persons registered will be sent a feedback form which we encourage you to complete.

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Marketing / Media:

This event may be photographed and/or filmed for marketing and media purposes. The content may be shared for marketing purposes by RiskRecon and Digital Jersey. If you have any queries please contact info@digital.je.

Feedback:

Following this event, we will circulate a survey for feedback on the event, speakers and content so we would appreciate your participation in the survey.