



Created in partnership between the
Parish of St Helier and Jersey Business

Summary of data

This report is created in partnership with Jersey Business and the Parish of St Helier to show an accurate picture of the vacancy rates in St Helier compared to the UK.

The UK vacancy rates for Q2 2023 slightly increased on the previous quarter, rising by 0.1% to 13.9%. The British Retail Consortium credit this slight increase to the UK's economic pressures, coupled with a reduction in consumer spending and confidence.

In Jersey, the Q2 2023 vacancy rate in the St Helier High street is 9.4%, an increase from Q1 2023 when it was 7.9%. The Q2 2023 rate is the highest it's been since the st Helier Commercial Vacancy Rates report began in Q2 2020. The increase has been created by a very low number of openings in Q2 2023, and a slightly higher than average number of closures.

St Helier vacancy rate

This is an increase from 7.9% in Q1 2023

9.4%

Highstreet % Q2 2023

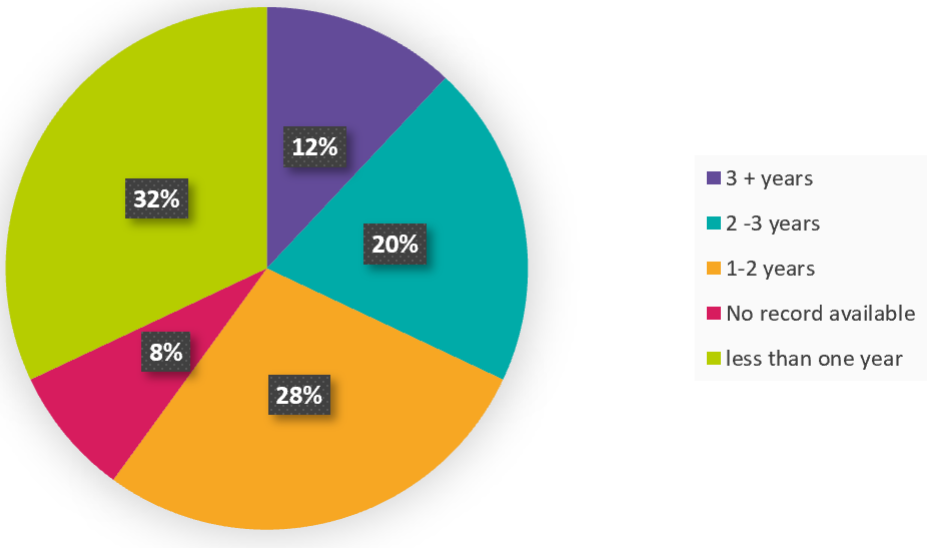
BRC UK high street vacancy rate

This is an increase from 13.8% in Q1 2023

13.9%

UK Highstreet % Q2 2023

LENGTH OF VACANCY AS %



Persistent vacancy rates look at the total number of vacant units as a percentage of the total units (occupied and vacant).

Vacancy Rate Q2 2023 (April -June)

Shopping Centres in St Helier Jersey



Shopping Centres in St Helier Jersey

This report is created by Jersey Business to show an accurate picture of the vacancy rates in St Helier covered shopping centres compared to the UK.

Shopping centres which are defined as 'covered areas with more than ten individual shops', are counted separately in commercial vacancy counts. The vacancy percentage for St Helier's shopping centres below includes The Parade, Liberty Wharf, Central Market and Fish Market.

Shopping Centres in St Helier

This is an decrease from 12.2% in Q1 2023

9.8%

Jersey % Q2 2023

BRC UK Shopping Centre vacancy rate

This is the same rate as Q1 2023

17.8%

UK % Q2 2023