



Vacancy Rate Q4 2022 (Oct - Dec)

# Les Quennevais

Created by Jersey Business

## Summary of data

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**This is the fourth report created by Jersey Business to show an accurate picture of the vacancy rates in Les Quennevais shopping area in comparison to St Helier and the UK.**

Jersey Business is an independent business support agency and employs a dedicated Head of Retail to support the growth and development of the retail industry. Part of this work includes a regular review and compilation of retail data and industry feedback to create targeted guidance, support, and resources for the sector across the island.

In 2021 and as part of the bridging island plan, the Government of Jersey designated Les Quennevais shopping area (as outlined in the above image) as Jersey's "secondary retail area". This area consists of sixty-two commercial ground floor units, which equates to 12% of the total of St Helier's core commercial area.

As vacancy rates are a robust indicator of the health of a physical retail location, Jersey Business has now created this new report and will continue to include Les Quennevais in the vacancy count each quarter going forward.

### Les Quennevais vacancy rate

This is the same rate as Q3 2022

**10.00%**

Les Quennevais area % Q4 2022

### St Helier vacancy rate

This is an the same as Q3 2022

**8.3%**

St Helier Highstreet % Q3 2022

### BRC UK high street vacancy rate

This is a decrease from 13.9% in Q3 2022

**13.8%**

UK Highstreet % Q4 2022

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