



## Vacancy Rate Q3 2022 (July - Sept)

## Les Quennevais

Created by Jersey Business

## Summary of data

This is the fourth report created by Jersey Business to show an accurate picture of the vacancy rates in Les Quennevais shopping area in comparison to St Helier and the UK.

Jersey Business is an independent business support agency and employs a dedicated Head of Retail to support the growth and development of the retail industry. Part of this work includes a regular review and compilation of retail data and industry feedback to create targeted guidance, support, and resources for the sector across the island.

In 2021 and as part of the bridging island plan, the Government of Jersey designated Les Quennevais shopping area (as outlined in the above image) as Jersey's "secondary retail area". This area consists of sixty-two commercial ground floor units, which equates to 12% of the total of St Helier's core commercial area.

As vacancy rates are a robust indicator of the health of a physical retail location, Jersey Business has now created this new report and will continue to include Les Quennevais in the vacancy count each quarter going forward.

Les Quennevais vacancy rate

This is the same rate as Q2 2022

**St Helier vacancy rate** 

This is an increase from 7.9 % in Q2 2022

**BRC UK high street vacancy rate** 

This is a decrease from 14.0% in Q2 2022

10.00%

Les Quennevais area % Q3 2022

8.3%

St Helier Highstreet % Q3 2022

13.9%

UK Highstreet % Q3 2022

If you're a retail owner or manger trading in Jersey sign up to our dedicated retail community <u>mailer here</u> to get bespoke retail data and news.