

Vacancy Rate Q2 2022 (April - June)

St Helier High Street

Created in partnership between the
Parish of St Helier and Jersey Business

Summary of data

This report is created in partnership with Jersey Business and the Parish of St Helier to show an accurate picture of the vacancy rates in St Helier compared to the UK.

In the UK 2022 has seen continued improvement with a further reduction of 0.1 percentage points on the vacancy rate against the last quarter. This was the third consecutive quarter of falling vacancy rates in Great Britain, a more sustained sign that the effects of the Coronavirus crisis are further subsiding. Vacancy rates are however still two percentage points above pre-pandemic levels, mainly due to pandemic recovery, but also like here in Jersey redundant retail spaces are being redeveloped to other uses.

Here in Jersey, the Q2 2022 vacancy rate in St Helier rose slightly from 7.5% to 7.9%. This is slightly higher than the same period last year, but only reflects one net closure against Q2 2021. Openings this quarter continue to demonstrate the trend of the diversification of the high street. Openings included one retail business, the other openings were an equal split of Hospitality and Hair and Beauty businesses.

St Helier vacancy rate

This is an increase from 7.5 % in Q1 2022

7.9%

Highstreet % Q2 2022

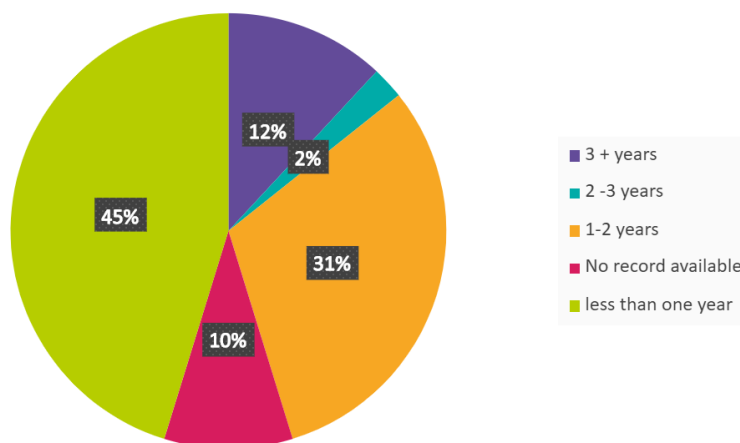
BRC UK high street vacancy rate

This is a decrease from 14.1 % in Q2 2022

14.0%

UK Highstreet % Q2 2022

LENGTH OF VACANCY AS %



Persistent vacancy rates look at the total number of vacant units as a percentage of the total units (occupied and vacant).

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Shopping Centres in St Helier Jersey



Shopping Centres in St Helier Jersey

This report is created by Jersey Business to show an accurate picture of the vacancy rates in St Helier covered shopping centres compared to the UK.

Shopping centers which are defined as 'covered areas with more than ten individual shops', are counted separately in commercial vacancy counts. The below vacancy percentage for St Helier's shopping centres includes The Parade, Liberty Wharf, Central Market and Fish Market.

Shopping Centres in St Helier

This is the same rate as Q1 2022

7.5%

Jersey % Q2 2022

BRC UK Shopping Centre vacancy rate

This is a decrease from 19.0 % in Q2 2022

18.9%

UK % Q2 2022