

Vacancy Rate Q1 2022 (Jan - Mar)

St Helier High Street

Created in partnership between the
Parish of St Helier and Jersey Business

Summary of data

This report is created in partnership with Jersey Business and the Parish of St Helier to show an accurate picture of the vacancy rates in St Helier compared to the UK.

In the UK 2022 has begun with an improvement of 0.3 percentage points from the vacancy rate seen in the last quarter of 2021, resulting in 14.1% of properties vacant. This was the second consecutive quarter of falling vacancy rates, which is an encouraging sign that the effects of the coronavirus crisis are subsiding.

Here in Jersey, the Q1 2022 vacancy rate in St Helier fell from 8.6% to 7.5%. This is lower than the same period last year, and the first time in a year that the rate has been under 8%. This decrease is due to a higher number of new openings, and expansions of existing businesses.

This quarter, Le Masurier presented proposed plans, subject to planning approval, for the regeneration of more than two acres of central St Helier. The area in the heart of town called Les Sablons (which means the windblown sand) could once again become a hub of activity. The plans contain a hotel with much needed family self-catering options, housing, and central community spaces. If passed the plans will provide a much-needed boost of regeneration to the Broad Street area, whilst maintaining the heritage shop fronts, increasing planting and providing more spaces to socialise.

St Helier vacancy rate

This is a decrease from 8.6 % in Q4 2021

7.5%

Highstreet % Q1 2022

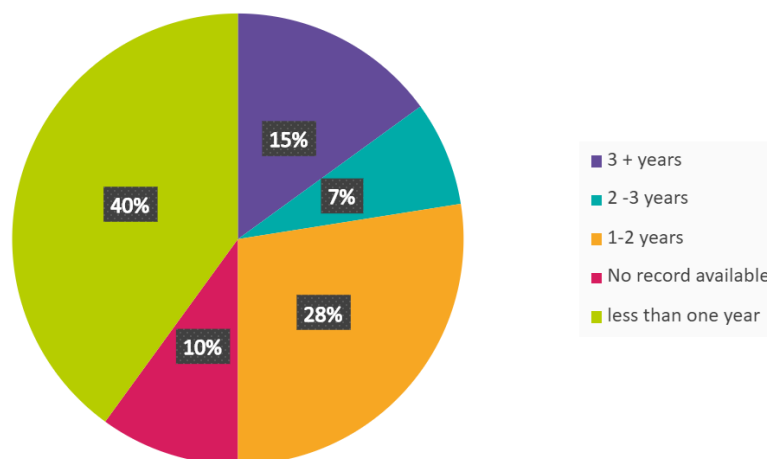
BRC UK high street vacancy rate

This is a decrease from 14.4 % in Q4 2021

14.1%

UK Highstreet % Q1 2022

LENGTH OF VACANCY AS %



Persistent vacancy rates look at the total number of vacant units as a percentage of the total units (occupied and vacant).

Vacancy Rate Q1 2022 (Jan - Mar)

Shopping Centres in St Helier Jersey



Shopping Centres in St Helier Jersey

This report is created by Jersey Business to show an accurate picture of the vacancy rates in St Helier covered shopping centres compared to the UK.

Shopping centers which are defined as 'covered areas with more than ten individual shops', are counted separately in commercial vacancy counts. The below vacancy percentage for St Helier's shopping centres includes The Parade, Liberty Wharf, Central Market and Fish Market.

Shopping Centres in St Helier

This is a increase from 5 % in Q4 2021

7.5%

Jersey % Q1 2022

BRC UK Shopping Centre vacancy rate

This is a decrease from 19.1 % in Q4 2021

19.0%

UK % Q1 2022