



Vacancy Rate Q1 2022 (Jan - Mar)

Les Quennevais

Created by Jersey Business

Summary of data

This is the third report created by Jersey Business to show an accurate picture of the vacancy rates in Les Quennevais in comparison to St Helier and the UK.

Jersey Business, Jersey's independent business support agency, has a dedicated Head of Retail to support the growth and development of the retail industry. Part of this work includes a regular review and compilation of retail data and industry feedback to create targeted guidance, support, and resources for the retail sector across the island.

In 2021 the Government of Jersey designated Les Quennevais shopping area (as outlined in the above image) as Jersey's "secondary retail area" as part of the bridging Island Plan. This area consists of sixty two commercial ground floor units, which equates to 12% of the size of St Helier's core commercial area.

As vacancy rates are a robust indicator of the health of the physical retail in a location, Jersey Business has now created this new report for Les Quennevais. We will continue to include Les Quennevais in the vacancy count each quarter going forward.

Les Quennevais vacancy rate

This is the same rate as Q4 2021

10.00%

Les Quennevais area % Q1 2022

St Helier vacancy rate

This is a decrease from 8.6 % in Q4 2021

7.5%

St Helier Highstreet % Q1 2022

BRC UK high street vacancy rate

This is a decrease from 14.4% in Q4 2021

14.1%

UK Highstreet % Q1 2022

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