

## Vacancy Rate Q4 2020 (Oct-Dec)

# St Helier High Street

Created in partnership by Parish of St Helier and Jersey Business

### Summary of data

This is the third report created in partnership by the parish of St Helier and Jersey Business to give an accurate picture of the towns vacancy rates in comparison to the UK.

In the UK the last quarter of 2020 saw the eleventh consecutive rise in vacancy rates. In this period the commercial vacancy rate in St Helier fell slightly with a net increase of one new business opening in the area.

When looking at the openings and closures separately for St Helier, there was a lot of activity in the last quarter. Eleven new business opened in Q4, with four in sites that had been vacant for less than three months. Ten businesses closed in Q4, higher than the previous highest closure number of seven in Q3. There is no previous comparable vacancy data available for Jersey before 2020. This makes it unclear if these figures are unusual or likely an effect of the unfolding pressures COVID-19 places on business.

#### St Helier vacancy rate

This is down from 6.92 % in Q3

6.72%

High street % Q4 2020

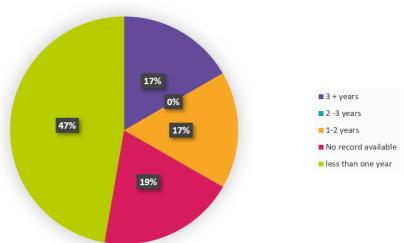
#### **BRC UK high street vacancy rate**

This is up from 13.3 % in Q3

13.7%

UK Highstreet % Q4 2020

#### **LENGTH OF VACANCY AS %**



Persistent vacancy rates look at the total number of vacant units as a percentage of the total units (live and vacant)